

Fundraising policy and donations acceptance



Introduction

The purpose of this policy is to define the principles and guidelines for collecting financial resources from various sources for the association. The Agricultural Marketing Cooperative Society in the Kingdom has based its fundraising policy on the Cooperative Societies Law and its executive regulations, considering them as the main guides for the work of cooperative societies, organizing their activities and procedures, and using them as a reference in implementing its fundraising policy.

Scope

This policy outlines the general responsibilities in fundraising and the specific responsibilities of fundraisers and donors regarding the use and accountability of funds based on the following:

First:

Article (27) of the system states: The association's resources consist of the following sources:

- The association's capital.
- Donations, grants, bequests, and endowments, in accordance with the rules stipulated by the association's basic regulation.
- Fees decided by the association for the services it provides to its members and others.
- State subsidies.
- The association's activities and investment returns.

Second:

Article (48) of the executive regulations of the Cooperative Societies Law states: The association's resources consist of the sources mentioned in Article (27) of the system, taking into account the following:

- Cooperative societies are not allowed to organize fundraising campaigns.
- They may accept donations and grants at their headquarters with specific receipts for this purpose or through direct deposit into the association's account.

Third:

Since the amended basic regulation of the association does not address fundraising in its articles, the association adheres to what is stipulated in Article (27) of the Cooperative Societies Law and Article (48) of the executive regulations of the system, as well as what its board of directors has approved as the fundraising policy for the Agricultural Marketing Cooperative Society in the Kingdom as follows:

- Donations, grants, bequests, and endowments are considered part of the association's resources.
- The association does not organize fundraising campaigns.
- The association accepts donations and grants at its official headquarters with specific receipts for this purpose or through direct deposit into any of the association's bank accounts.



Statement

The association and all its affiliates separately ensure that:

- They always operate in a manner characterized by fairness, honesty, integrity, and transparency.
- They commit to all their activities in accordance with their applicable laws, regulations, principles, and practices.
- The association's board of directors considers themselves accountable to those who provided funds and must refrain from using messages or images that exploit human misery or undermine human dignity in any way.
- Association members do not exploit their position for personal gain and must not accept any compensation other than their specified wages or fees.
- The association adheres to any regulations issued by the supervising authorities regarding donor rights. Donors have the right to receive timely, comprehensive information on how their funds are used.
- All collected funds are used for the purposes for which they were raised within the agreed-upon timeframe.
- The cost of fundraising in all cases remains limited to an acceptable percentage of income within the fundraising profession and the public, with a suitable balance between costs, income, and quality.
- A recognized accounting system is applied to track and monitor the movement of donations, prepare accurate, timely reports, and publish them publicly, including the amounts raised, how they were spent, and the net percentage allocated to the goal or activity.





Responsibilities

This policy applies within the association's activities to all individuals involved in fundraising from the public, private, non-profit sectors, or other sources. Those involved in fundraising are encouraged to sign a code of ethical conduct and professional behavior.

Fundraising Mechanism

- No cash donations are collected in any way.
- A dedicated account is established for the association in local banks for donors.

Governance Committee Approval

Signature	Name	
	Eng. Khaled Abdulmohsen Al-Bata	1
	Mr. Saud Mohammed Abdulrahman Al-Nasser	2

