

Conflict of interest policy



Number	Title	Text
First	Membership Conditions	<p>All members of the association must meet the following conditions:</p> <ul style="list-style-type: none"> • Be a cooperative association. • Have an issued registration certificate for the association. • Have an authorized representative legally competent for absolute disposal. • Have paid the minimum contribution to the association. • Not engage in any activity that conflicts with the interests of the association. • Be accepted by the Board of Directors, except for founding members. If the Board rejects a membership application, the applicant can appeal to the General Assembly. If the Assembly approves the membership, the applicant becomes a member after paying the share value they wish to subscribe to.
Second	Institutional Contribution to the Association	<p>Legal entities (such as institutions and companies) may contribute to the association if they meet the membership conditions. In this case, a representative of the institution shall be nominated for membership in the central association.</p>



(Handwritten signatures in blue ink)

Number	Title	Text
Third	Member Duties	<p>Members of the association must:</p> <ul style="list-style-type: none">• Sign the members' register, which includes their name, address, date, number of shares contributed, and their signature after being fully aware of all the provisions of these bylaws.• Fulfill all obligations and duties stipulated in these bylaws and the internal regulations of the association and comply with the decisions of the General Assembly and the Board of Directors.• Pay any debts or loans owed to the association or guaranteed by it. Members cannot demand the consumption of their shares to offset any debts owed to the association or others.• Notify the Board of Directors in writing of any change in their registered address. The association bears no responsibility for unnotified address changes, nor can the member object to any decision on the grounds of not being notified if their address is not confirmed with the association.



Number	Title	Text
Fourth	Member Expulsion	<p>A member may be expelled from the association by a decision of the Board of Directors in the following cases:</p> <ol style="list-style-type: none"> 1. If they lose any of the conditions stipulated in Article (1) of these bylaws. 2. If they receive a judicial or administrative judgment involving dishonesty or lack of integrity. 3. If they violate the provisions of paragraphs 2 and 3 of Article (4) of these bylaws. 4. If they intentionally cause material or moral harm to the association, as assessed by the Board of Directors. <p>The Board must notify the expelled member in writing. The member has fifteen days to appeal to the General Assembly, which must decide on the appeal. The expulsion decision becomes effective only after the rejection of the member's appeal or the lapse of the appeal period without action.</p>
Fifth	Resignation	<p>Any member wishing to resign must submit a written request to the Board of Directors, stating the reasons. The Board must decide on the resignation within six months. If the Board remains silent, the resignation becomes effective after this period. However, the resigning member remains responsible for all obligations to the association until the resignation is effective. The Board must freeze resignations if the association's business deteriorates or its losses equal half of its capital or if the association is starting a new project.</p>



(Handwritten signatures in blue ink)



Number	Title	Text
Sixth	Loss of Membership	A member loses their membership in the association in the following cases: <ul style="list-style-type: none"> • Death • Resignation • Expulsion
Seventh	Share Reimbursement	If a member loses their membership due to expulsion or death, the value of their shares will be returned to them or their heirs based on the association's capital as stated in its current financial year's budget. The association cannot pay more than the value of the shares paid. The association has two financial years to settle this matter. The Board of Directors must ensure the return of receipts or share certificates and mark them as canceled in the relevant records.
Eighth	Member Liability	A member's liability in terms of the association's rights and obligations is limited to the extent of their shares.
Ninth	Non-Seizure of Association Assets	The association is not responsible for debts or obligations incurred by members in their personal capacity. The association's assets, whether movable or immovable, cannot be seized to settle members' debts and obligations. This includes the value of the member's contribution. The association's assets can only be seized to settle its own debts through a judicial ruling.



(Handwritten signatures in blue ink)

Number	Title	Text
Tenth	Member Distinction	<p>The association, though established primarily to serve its members, may interact with and provide services to non-members under terms that ensure member preference. This includes:</p> <ul style="list-style-type: none"> • Serving non-members must be in the association's interest. • Members always have priority over non-members in terms of services, Members may receive preferential pricing over non-members. • Non-member transactions must be conducted on a cash basis regardless of the circumstances.
Eleventh	Founders' Privileges	<p>Members of the association are equal in rights and duties. However, founding members who participated in establishing the association have priority over other contributors in terms of service provision.</p>

Governance Committee Approval

Signature	Name	
	Eng. Khaled Abdulmohsen Al-Bata	1
	Mr. Saud Mohammed Abdulrahman Al-Nasser	2